

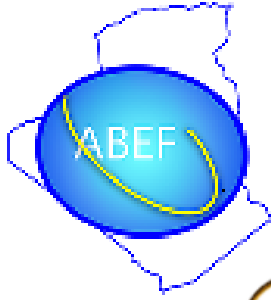
The Econometric Society

Africa Meeting of the Econometric Society

El-Djazair, June 29th – July 1st

Ecole Supérieure de Banque

بنك الجزائر
BANQUE D'ALGERIE



 Cevital



AFRICAN ECONOMIC RESEARCH CONSORTIUM
Consortium pour la Recherche Economique en Afrique



مركز البحث في الإقتصاد
المصنق من أجل التنمية

Cread

 Toulouse
School
of Economics

International Association for
APPLIED ECONOMETRICS

Program Chairs: Kaddour Hadri & Nour Meddahi
Local Organiser: Djamel Benbelkacem
Local Arrangements: Fatima-Zohra Adi

Thursday June 29, 2017

8h00-8h45: Registration

8h45-9h00: Welcome Words: **Mohamed Loukal**, Governor, Bank of Algeria
Drew Fudenberg, President of the Econometric Society
Kaddour Hadri, Program Co-Chair

9h00-10h30: Keynote Speaker: **Jean Tirole** (Toulouse School of Economics)

Narratives, Imperatives and Moral Reasoning

Chair: *Kaddour Hadri* (Queen's University Management School)

10h30-11h00: Coffee Break

11h00-12h30: Keynote Speaker: **Raouf Boucekkin** (Aix-Marseille School of Economics)

Institutional Dynamics in Resource-Dependent Countries

Chair: *Djamel Benbelkacem* (Bank of Algeria)

12h30-14h00: Lunch

14h00-16h00: Contributed Sessions

16h00-16h30: Coffee Break

16h30-18h00: Keynote Speaker: **Bernard Salanié** (Columbia University)

Identifying Effects of Multivalued Treatments

Chair: *Steven Koch* (University of Pretoria)

20h00- Dinner hosted by ABEF

Friday June 30, 2017

9h00-10h30: Zvi Griliches Lecture, Part 1: **Pierre-André Chiappori** (Columbia University)

Matching Models of the Marriage Market: Theory

Chair: *Habiba Djebbari* (Aix-Marseille School of Economics)

10h30-11h00: Coffee Break

11h00-12h30: Keynote Speaker: **Jean-Charles Rochet** (University of Zurich)

Multidimensional Screening After 30 Years

Chair: *Alemayehu Seyoum Taffesse* (IFPRI)

12h30-14h00: Lunch

14h00-16h00: Contributed Sessions

16h00-16h30: Coffee Break

16h30-18h00: Keynote Speaker: **Philippe Aghion** (College de France and LSE)

Rethinking Growth

Chair: *Jean Tirole* (Toulouse School of Economics)

20h00- Conference Gala Dinner hosted by Bank of Algeria

Gala Dinner Speaker: **Jean Tirole** (Toulouse School of Economics)

Saturday July 1, 2017.

9h00-10h30: Zvi Griliches Lecture, Part 2: **Pierre-André Chiappori** (Columbia University)

Matching Models of the Marriage Market: Empirical Applications

Chair: *Yacine Belarbi* (CREAD)

10h30-11h00: Coffee Break

11h00-12h30: Presidential Address: **Drew Fudenberg** (MIT)

Which Equilibria Arise from Learning?

Chair: *Victor Murinde* (SOAS University of London)

12h30-13h00: Annual General Meeting

13h00-14h00: Lunch

14h00-16h00: Contributed Sessions

16h00-16h30: Coffee Break

16h30-18h00: Contributed Sessions

20h00- Dinner hosted by CEVITAL

CONTRIBUTED SESSIONS

Thursday, June 29, 2017

14h00-16h00

Session T1

Room: 603

Chair: **Abdelaati Daouia** (Toulouse School of Economics)

Abdelaati Daouia (Toulouse School of Economics)

Estimation of Tail Risk based on Extreme Expectiles

Elia Lapenta (Toulouse School of Economics)

A Uniform-in-Bandwidth Bootstrap Test for Bayesian-Nash Equilibria

Khedidja Djaballah (USTHB Algiers)

Quasi-Maximum Likelihood Estimation of GARCH with Student Distributed Noise

Ahmed Bensalma (ENSSEA)

Fractional Dickey-Fuller Test with Application to the Fractional Cointegration

Session T2

Room: 605

Chair: **Said Souam** (Université Paris Ouest Nanterre La Défense and CREST)

Ali Souag (University of Mascara and University Paris Est Creteil)

The Impact of the Action Plan for Promoting Employment and Combating Unemployment on Employment Informality in Algeria

Kahina Feroukhi (CREAD)

The Causes and Impacts of the Informal Economy in Algeria: An Analysis by Structural Models

Moundir Lassassi (CREAD)

Structural Modelling of Employment Sector Choice (Formal vs Informal) and Earnings: Micro-Econometric Evidence for Algeria

Lamia Benhabib (Université Paris-Est Créteil)

Hiring Discrimination on the Algerian Labour Market: an Assessment with Testing

Session T3**Room: 607****Chair: Farid Gasmi** (Toulouse School of Economics)**Farid Gasmi** (Toulouse School of Economics)*The Impact of Real Oil Revenues Fluctuations on Economic Growth in Algeria: Evidence from 1960-2015 Data***Imene Laourari** (CREAD)*Has Algeria Suffered from the Dutch Disease? Evidence from 1960–2013 Data***Paul Appiah-Konadu** (Marshalls University College)*Consumption of Electricity and Industrial Growth in the Case of Ghana***Abdelatif Taloba** (University of Hull Business School)*Sources of Growth in Libya*

Session T4**Room: 613****Chair: Alemayehu Seyoum Taffesse** (IFPRI)**Alemayehu Seyoum Taffesse** (IFPRI)*The Future in Mind: Aspirations and Forward-Looking Behaviour in the Long Run in Rural Ethiopia***Diana Cheung** (University of Poitiers)*From Safety to Productive Net: Unconditional Cash Transfer and Agricultural Outcomes in Cameroon***Mohamed Saleh** (Toulouse School of Economics)*Taxing Unwanted Populations: Fiscal Policy and Conversions in Early Islam***Pauline Morault** (Aix-Marseille University)*Arranged Marriage: Families get involved in the Marriage Market*

Session T5**Room: 615****Chair: Falilou Fall** (OECD)**Falilou Fall** (OECD)*Boosting Employment on a Segmented Labour Market: A DSGE Model for South Africa***Edouard Oumarou Wemy** (Clark University)*The Cyclicalities of the Labor Income Share and the IST Shock***Jan-Philipp Dueber** (University of Kent)*Volatility Driven Capital Flows in Emerging Market Economies*

Abdellah Manadir (Université Laval)

Financial Frictions in Macroeconomic Modelling: A Bayesian Evaluation

Session T6

Room: 617

Chair: Nizar Allouch (University of Kent)

Nizar Allouch (University of Kent)

Strategic Default in Financial Networks

Catherine Casamatta (Toulouse School of Economics)

The Blockchain Folk Theorem

Wilfried Sand-Zantman (Toulouse School of Economics)

The Value of Personal Information in Markets with Endogenous Privacy

Patricia Charlety (Essec Business School)

Mandatory Voting and Shareholder Power

Friday, June 30, 2017

14h00-16h00

Session F1

Room: 603

Chair: Prosper Dovonon (Concordia University)

Prosper Dovonon (Concordia University)

Inference in Second-Order Identified Models

Christian Bontemps (Toulouse School of Economics)

Set Identified Entry Games

Rachidi Kotchoni (Université Paris Nanterre)

Regularized Generalized Empirical Likelihood Estimators

Robert Lieli (Central European University)

Bregman and GPL Losses: Identified or Not?

Session F2

Room: 605

Chair: Habiba Djebbari (Aix Marseille University)

Habiba Djebbari (Aix Marseille University)

Accounting for Peer Effects in Treatment Response

Agnès Zabsonre (University of Bobo-Dioulasso)
Gold Exploitation and Socioeconomic Outcomes: the Case of Burkina Faso

Ingela Alger (Toulouse School of Economics)
Do Informal Transfers Induce Lower Efforts? Evidence from Lab-in-the-Field Experiments in Rural Mexico

Victor Pouliquen (Paris School of Economics)
Can Enhancing the Benefits of Formalization Induce Informal Firms to Become Formal? Experimental Evidence from Benin

Session F3

Room: 607

Chair: Victor Murinde (SOAS University of London)

Victor Murinde (SOAS University of London)
Capital, Risk and Profitability of WAEMU Banks: Does Cross-Border Banking Matter?

Elizabeth Nanziri (University of Oxford)
Does Patience Predict the Choice of Savings Mechanisms and the Quality of Life? Non-Experimental Evidence from Zambia

Tianshu Zhao (Birmingham Business School)
How Does the Institutional Setting for Creditor Rights Affect Bank Risk-Taking and Bank Lending?

Lika Ba (EHESS, Paris)
To what Extent do Infrastructure and Financial Sectors Reforms Interplay? Evidence from Panel Data on the Power Sector in Developing Countries

Session F4

Room: 613

Chair: Zoubir Benhamouche (UNECA)

Zoubir Benhamouche (UNECA)
Political Credibility and Economic Reforms

Javier Ortega (City University of London)
Schooling, Nation-Building, and Industrialization: A Gellnerian Approach

Giorgio Fabbri (CNRS and Université d'Aix-Marseille)
Optimal Economic Growth Through Capital Accumulation in a Spatially Heterogeneous Environment

Pedro Albuquerque (KEDGE Business School, Aix-Marseille School of Economics)
Technological Innovations, Remanufacturing and Green Accounting

Session F5

Room: 615

Chair: Matthew Clance (University of Pretoria)

Matthew Clance (University of Pretoria)
Trade Openness and Fertility Rates in Africa: Panel-Data Evidence

Olayinka Idowu Kareem (University of Marburg)
Gravity Modeling with Zero Trade: A Review of the Specification and Estimation Issues

Marie-Françoise Calmette (Toulouse School of Economics)
On Sharing Responsibilities for Pollution Embodied in Trade

Timothy Kimaiyo (University of Nairobi)
Trade Openness and Economic Growth in African Countries: An Application of Cross-sectional Augmented Autoregressive Distributed Lag (CS-ARDL) Panel Data Model

Session F6

Room: 617

Chair: Patterson Ekeocha (Central Bank of Nigeria)

Patterson Ekeocha (Central Bank of Nigeria)
Cost of Governance and Fiscal Deficit in Nigeria: Evidence from State Government Data Using Dynamic GMM Panel Data Approach

Youssef Kiendrebeogo (World Bank)
Why do Some Oil-Rich Countries Perform Better than Others? Evidence from Long Run Changes in Child Mortality and Education Attainment

Marion Dovis (Aix-Marseille University, AMSE)
Shocks on the Labor Market, Youth's Time Allocation and Women's Empowerment: Insights from the 2011 Egyptian Uprising

Nidhaledine Ben Cheikh (ESSCA School of Management)
A Panel Smooth Transition Model for the Exchange Rate Pass-Through: New Evidence from the New EU Member States

Panel Session: Economie Algérienne

Room: Auditorium

Moderator: Raouf Boucekkine (Aix Marseille School of Economics)

Members: Djamel Benbelkacem, Rafik Boukha-Hassan, Elies Chitour, and Mohammed Laksaci

Saturday, July 1, 2017

14h00-16h00

Session S1

Room: 603

Chair: Francis Annan (Columbia University)

Francis Annan (Columbia University)

Reducing Moral Hazard in Insurance: The Role of Credit Constraints

Michael Noel (Texas Tech University)

Gasoline Price Dispersion and Search: Evidence from a Natural Experiment

Hyoung-Suk Shim (CUNY College of Staten Island)

Taxi Fare Mechanism: New York City Yellow Cab Trips

Yassine Benzai (Moulay Tahar University, Saida)

A Two-Stage Stochastic Frontier Analysis in Investigating the Impact of Prudential Regulation on Banking Profit Efficiency: Evidence from MENA Commercial Banks

Session S2

Room: 605

Chair: Mohamed Benbouziane (Abou Bakr Belkaid University, Tlemcen)

Mohamed Benbouziane (Abou Bakr Belkaid University, Tlemcen)

Natural Resource Abundance, Institutions and Economic Growth: An Empirical Investigation in Algeria

Lylia Sami (High School of Management and International Trade and CREAD)

The Effects of Institutions and Natural Resources in Heterogeneous Growth Regimes with Endogeneity

Kamel Malik Bensafta (University of Chlef)

Algerian Economic Vulnerability to Structural Exogenous Oil Prices Shocks

Mounir Amdaoud (CEPN /UMMTO)

Determinants of the Commitments of Algerian Industrial Corporations in the Innovation Process

Session S3

Room: 607

Chair: Keegan Chisha (Bank of Zambia)

Amira Ahmed (Benha University)

DCCs among Equity Sector Indexes and Dynamic Causality between FX and Equity Sector Volatility: Evidence from Egypt

Youssef Saidi (Bank Al-Maghrib)
Oil Supply and Demand Shocks and Stock Price: Empirical Evidence for some OECD Countries

Doaa Ahmed (Benha University)
Dynamic Causality between Inflation and its Uncertainty

Kafula Longa (Bank of Zambia)
Effect of South African Inflation on other SADC Countries' Inflation

Session S4

Room: 613

Chair: Steven Koch (University of Pretoria)

Steven Koch (University of Pretoria)
Equivalence Scales: An Update and Extension

Kehinde Omotoso (University of Pretoria)
Gender Differentials in Health: A Differences-in-Decompositions Estimate

Alice Mesnard (City University London)
Do Men and Women Have Equal Access to Health Care? Evidence on Health Care Utilization in Nigeria

Brice Nkoumou Ngoa (University Paris Dauphine)
Healthcare Workers' Labour Income and Multiple Job Holding in a Developing Country: Evidence from Urban Areas of Cameroon

Session S5

Room: 615

Chair: Alain Pholo Bala (University of Johannesburg)

Alain Pholo Bala (University of Johannesburg)
Market Potential and the Location of French Firms in Africa

Sophie Osotimehin (University of Virginia)
Misallocation and Intersectoral Linkages

Nikolay Chernyshev (University of St Andrews)
R&D Cyclical and Composition Effects: A Unifying Approach

Trust Mpofo (University of Cape Town)
Real Exchange Rate Volatility and Employment Growth in South Africa: The Case of Manufacturing

Session S6**Room: 617****Chair: Roméo Tédongap** (ESSEC Business School)**Roméo Tédongap** (ESSEC Business School)*Disappointment Aversion, Term Structure, and Predictability Puzzles in Bond Markets***Rajnish Mehra** (Arizona State University)*Is Idiosyncratic Risk Quantitatively Significant?***Abderrahim Taamouti** (Durham University Business School)*Forward Moments and Risk Premia Predictability***Alberto Teguia** (Rice University)*Asset Pricing with Large Investors*

Saturday, July 1, 2017**16h30-18h00**

Session S7: AERC Session**Room: 605****Chair: Witness Simbanegavi** (African Economic Research Consortium, AERC)**Chuku Agbai Chuku** (University of Manchester)*State Fragility, Macroeconomic Policies and Macroeconomic Outcomes in Sub-Saharan Africa***Nicholas Ngepah** (University of Johannesburg)*Exploring the Nexus of Growth, Inequality and Fragility in Africa***Peter Chacha Wankuru** (University of Cape Town)*Exporting to Fragile States in Africa: Firm Level Evidence*

Session S8**Room: 603****Chair: Jean-Baptiste Tondji** (University of Ottawa)**Jean-Baptiste Tondji** (University of Ottawa)*Valuing Inputs under Supply Uncertainty: The Bayesian Shapley Value***Filippo Pavesi** (University of Verona & Stevens Institute of Technology)*Good Lies*

Roberto Zeitounlian Sarkisian (Toulouse School of Economics)
Costly Information Acquisition in a Multi-task Multi-objective Environment

Session S9

Room: 607

Chair: Andrea Attar (Toulouse School of Economics and University of Roma Tor Vergata)

Andrea Attar (Toulouse School of Economics and University of Roma Tor Vergata)
Multiple Contracting in Insurance Markets

Wanda Mimra (ETH Zurich)
(Non)exclusive Contracting under Adverse Selection: An Experiment

Pierre Fleckinger (Mines ParisTech and Paris School of Economics)
Endogenous Correlation and Moral Hazard

Session 10

Room: 613

Chair: Ilia Gouaref (Aix-Marseille University)

Ilia Gouaref (Aix-Marseille University)
Welfare Program Efficiency under Non Take-Up: Evidence from the RSA

Denis de Crombrughe (Maastricht University)
Poverty Accounting: A fractional Response Approach to Poverty Decomposition

Majda Benzidia (Aix Marseille School of Economics)
Education Politics, Schooling Choice and Public School Quality: The Impact of Income Polarisation

Session S11

Room: 615

Chair: Guy Tchuente (University of Kent)

Guy Tchuente (University of Kent)
Regularization Based Anderson Rubin Tests for Many Instruments

Sami Stouli (University of Bristol)
Dual Regression

Mohamed Sadoun (USTHB Algiers)
Efficient Estimation in PINAR(1) Model

Session S12

Room: 617

Chair: Mohamed Bentarzi (USTHB Algiers)

Wissam Bentarzi (USTHB Algiers)
On Periodic Integer-Valued GARCH Models

Ouzzani Fares (USTHB Algiers)
On the Mixture of Periodic INARCH models

Aries Nawel (USTHB Algiers)
On a Mixture Periodic GARCH Model
